

Invest in a decarbonised energy future

Article

9

SFDR

The Polar Capital Smart Energy Fund invests in companies at the forefront of the global transition towards a cleaner, more efficient, secure and sustainable energy future.

Managed by Senior Portfolio Manager Thiemo Lang, based in London, and the Polar Capital Sustainable Thematic Team, the Fund is founded on the belief that, with the world faced with an urgent need to decarbonise whilst at the same time accelerating energy independence, demand for smart energy solutions will rise exponentially. This has the potential to deliver significant opportunities over the long term as innovative companies enable this transition to a decarbonised future.

Fund Facts

Launch Date
30 September 2021

Fund Size
\$52.6m¹

Active Share
98.63%

Top 10 Holdings
37.61%

Ongoing Charge
0.90%²

Benchmark
MSCI ACWI Net TR Index

Denominations
US\$ / GBP / EUR / SEK / CHF

Domicile
Dublin, Ireland

Structure
Open-ended UCITS

Fund Highlights

- Highly specialised thematic investment team with an outstanding track record
- Access to a multi-decade investment theme
- Diversified portfolio positioned to benefit from the energy transition
- Energy independence an additional strong driver for the objective of a carbon-free energy future
- Article 9 fund under the EU's SFDR; sustainability at the very heart of the investment thesis and outcomes



Thiemo Lang
PhD, Senior
Portfolio Manager



Thomas Guennegues
CFA, Senior Analyst



Guenther Hollfelder
CFA, Senior Analyst



Junwei Hafner-Cai
CIIA, Senior Analyst



Stefanie Rath
Product Specialist

Signatory of:



All opinions and estimates constitute the best judgment of Polar Capital as of the date hereof, but are subject to change without notice, and do not necessarily represent the views of Polar Capital. **1.** As at 31 March 2022. **2.** Ongoing charge representative of US\$ I Acc Share Class.

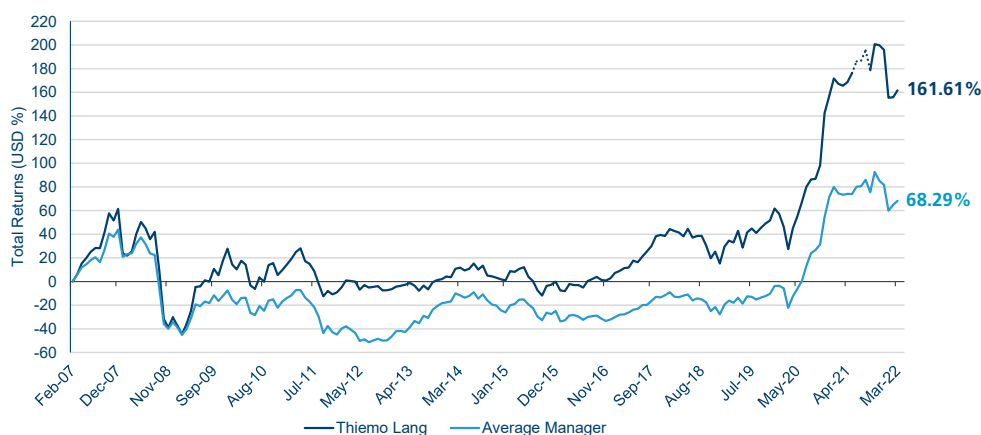
"Economies must envision and empower an energy future that is smart, sustainable, and secure to bring CO₂ emissions under control and limit the effects of global warming. We seek to invest in the highly innovative companies helping to enable this transition, a long-term investment opportunity against the backdrop of global efforts to decarbonise."

Thiemo Lang, Senior Portfolio Manager

Established and proven track record

Senior Portfolio Manager Thiemo Lang and the team joined to launch the Polar Capital Smart Energy Fund in September 2021. Prior to Polar Capital, Thiemo built an impressive track record investing in the smart energy space since 2007, significantly outperforming the average return within the sector over this time frame.

Thiemo Lang's Performance Track Record (%)

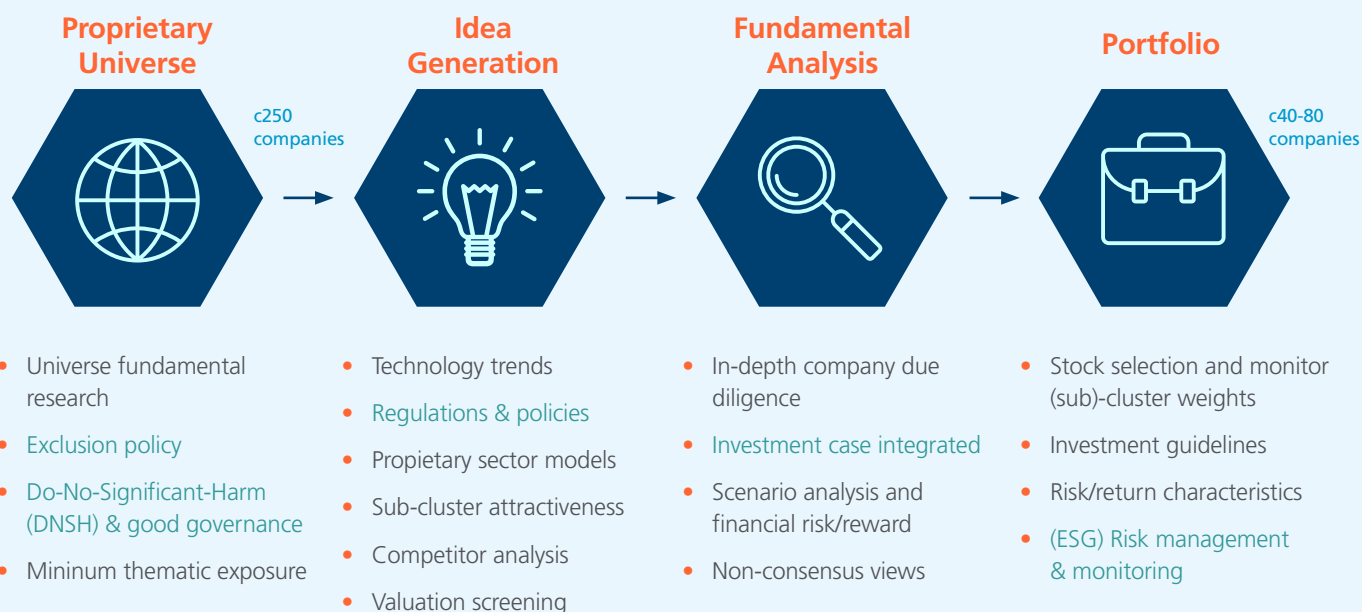


Citywire Equity - Clean Energy Sector

Source & Copyright Citywire: This data was sourced from Citywire Discovery on the 22/04/2022 (data quoted through to 31/03/2022). Citywire data and information is proprietary and may only be reproduced and distributed by licensed users. Citywire excludes any liability arising out of its use. The graph shows Thiemo Lang's track record within the Citywire Equity – Clean Energy sector and includes performance data prior to him joining Polar Capital. Dotted line indicates career break. The Polar Capital Smart Energy Fund launched on 30 September 2021. Performance is quoted in US\$ and is net of fees. Performance is USD based on all funds the manager has run in the sector during the period. For further information, please contact your Polar Capital representative. Past performance is not indicative or a guarantee of future results.

Fundamental, research-driven process

The key to strong performance is stock selection, driven entirely by fundamental research at every stage of the investment process. The team look to identify strong businesses, with solid fundamentals trading at attractive valuations.



**Polar Capital
Reference Portfolio**

**Active Ownership
Engagement**

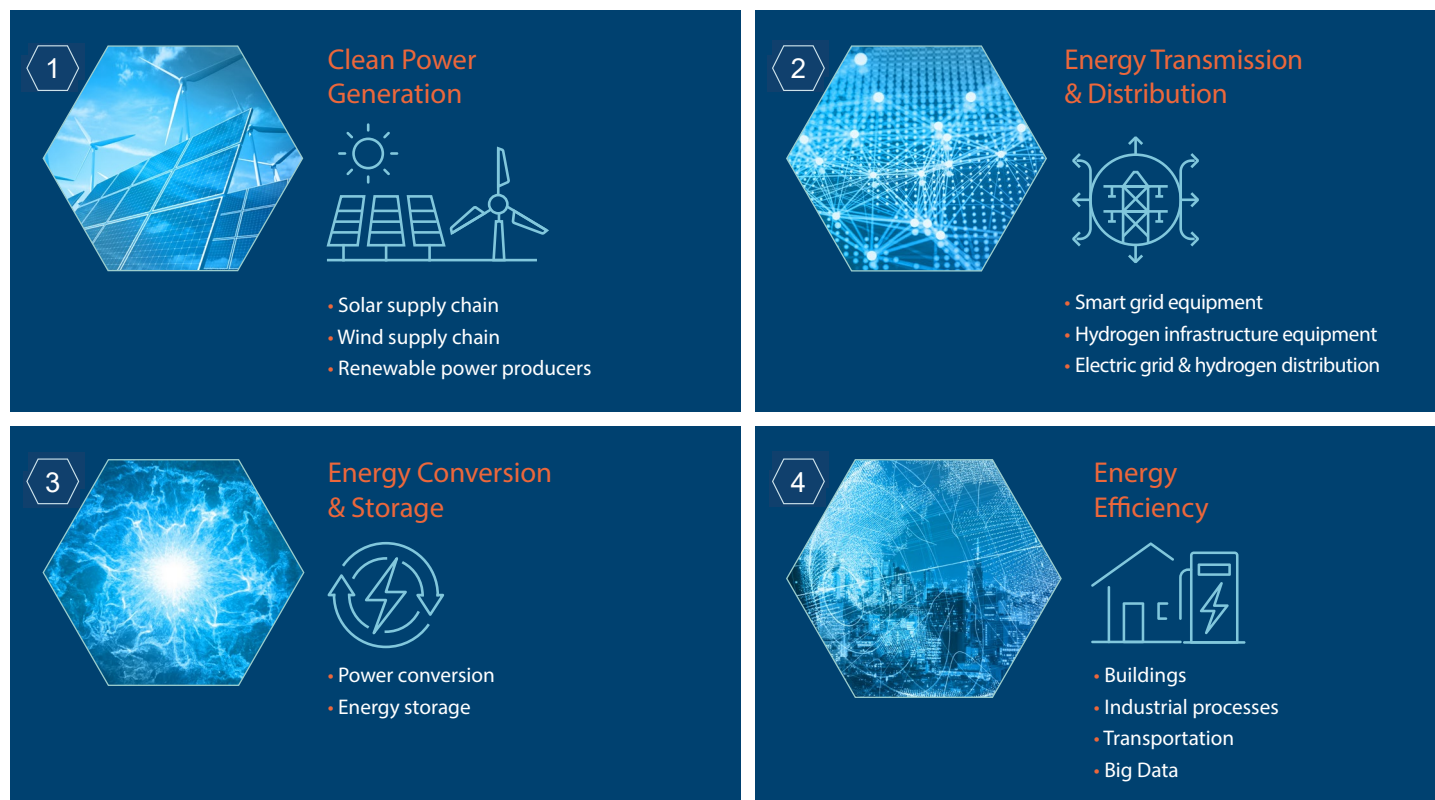
Sustainability factors are integrated throughout the whole investment process (in green)

Sustainability at the heart of the process

Sustainability factors are fully integrated throughout the whole investment process, from identifying the initial proprietary universe through to portfolio construction, monitoring, and engagement.



The Polar Capital Smart Energy Fund seeks out compelling opportunities across four key thematic investment clusters, giving investors exposure to all areas of the smart energy value chain. Technological change and innovation, as well as wider sustainability trends, drive idea generation across these four clusters.



Active stewardship

Once invested, we actively monitor all holdings for ongoing ESG risks and controversies. This leads us to frequent engagement with companies over a variety of ESG issues, and we use our shareholder voice to hold investee companies to account through voting at company meetings.

ESG factors that we consider throughout the investment process and engage on include:



Polar Capital Smart Energy Fund

Risks

- Capital is at risk and there is no guarantee the Fund will achieve its objective. Investors should make sure their attitude towards risk is aligned with the risk profile of the Fund.
- Past performance is not a reliable guide to future performance. The value of investments may go down as well as up and you might get back less than you originally invested.
- The value of a fund's assets may be affected by uncertainties such as international political developments, market sentiment, economic conditions, changes in government policies, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investment may be made. Please see the Fund's Prospectus for details of all risks.
- The Fund may enter into a derivative contract. The Fund's use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as failure amongst market participants.
- The use of derivatives will result in the Fund being leveraged (where market exposure and the potential for loss exceeds the amount the Fund has invested) and in these market conditions the effect of leverage will magnify losses. The Fund makes extensive use of derivatives.
- If the currency of the share class is different from the local currency in the country in which you reside, the figures shown in this document may increase or decrease if converted into your local currency.

Important Information

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A decision may be taken at any time to terminate the marketing of the Fund in any EEA Member State in which it is currently marketed. Shareholders in the affected EEA Member State will be given notification of any decision and provided the opportunity to redeem their interests in the Fund, free of any charges or deductions, for at least 30 working days from the date of the notification.

Further information and any associated risks can be found in the Fund's Key Investor Information Document ("KIID"), the Prospectus, the Articles of Association and the annual and semi-annual reports. These documents are available free of charge at Polar Capital Funds PLC, Georges Court, 54-62 Townsend Street, Dublin 2, via email by contacting Investor-Relations@polarcapitalfunds.com or at www.polarcapital.co.uk. The KIID is available in Danish, Dutch, English, French, German, Italian, Spanish and Swedish; the Prospectus is available in English.

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Benchmark: The Fund is actively managed and uses the MSCI ACWI Net TR Index as a performance target and to calculate the performance fee. The benchmark has been chosen as it is generally considered to be representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the benchmark as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons. Further information about the benchmark can be found <https://www.msci.com/acwi>. The benchmark is provided by an administrator on the European Securities and Markets Authority (ESMA) register of benchmarks which includes details of all authorised, registered, recognised and endorsed EU and third country benchmark administrators together with their national competent authorities.

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